

WELLESBOURNE & WALTON PARISH COUNCIL

Minutes for a meeting of the Finance Committee of the Council on Monday 13th November 2023 at 2.00pm at the Parish Council offices, 2 School Road, Wellesbourne (Room4)

Present: Chairman: Cllr Mrs Prior Councillors: Mrs Bolton, Shepherd Clerk: Mrs Scriven RFO: Mr Thomas Members of public: 0

1. **Welcome**
2. **Confirmation of the order of the agenda** – move item 12 to follow 8 - agreed
3. **Apologies received** – Cllr Mrs Hancox
4. **Identification of any items that might be resolved for confidential session** – Item 10.2 Grants - agreed
4. **Declarations of interest**
Cllr Mrs Bolton declared an Other Registerable Interest (ORI) in matters pertaining to the Village Hall as a Trustee
Cllr Mrs Prior declared an Other Registerable Interest (ORI) in matters pertaining to the WSCC as a Trustee and a Disclosable Pecuniary Interest (DPI) in matters pertaining to the Chairman's Allowance as the recipient
6. **Confirmation of the minutes of 23rd May 2023** - agreed
7. **Matters arising** (not included in the agenda)
 - 7.1 Risk management policy - Audit by Aubergine (schedule of) update – these had gone to the wrong email address and would be followed up
8. **Open session for members of the public to raise any matters of relevance to the Parish** - none
12. **Hardship Fund** (moved forward in the agenda)
 - 12.1 Fund update – The fund had now been transferred and the PC would receive a report quarterly on any expenditure.
8. **Budget setting 2024/2025**
Cllrs considered items 9.1 – 9.3.5 in turn
 - 9.1 Projected income – £337,350.00
 - 9.1.1 Precept – £280,000
 - 9.1.2 Interest - £48,000
 - 9.1.3 Index – income from advertising to offset expenditure £3,000
 - 9.1.4 Other income assessed since meeting £6,350
 - 9.2 Reserves – £222,084 (NB. 140,000 has to be retained as a minimum) Available general reserve £82,084
 - 9.3 Projected expenditure – expected to be approximately £330,300 (less grants)
 - 9.3.1 Community Facilities – £60,000
 - 9.3.2 Highways, Environment and Emergency – £43,957.00
 - 9.3.3 Office and Staffing – £161,742 (£39,716.00 office, £30,800.00 admin, £91,226.00 payroll)
 - 9.3.4 Index – £3,000.00
 - 9.3.5 Public Works Board Loans £21601.00
 - 9.3.6 Suggestion that capital sums be set aside again for committee projects – it was agreed capital sums should not be allocated since the development funds and CILs income were available to meet any needs.
10. **Grants**
 - 10.1 Grant application feedback for 2023/24 – Feedback had been received from 99% of previous grant recipients. It was noted that one grant had been paid without fully complying with conditions agreed, evidence of full discharge of the grant for the required purpose to be sought.
 - 10.2 Consideration of applications made for 2024/25 (Moved to Confidential)
11. **Level of Precept for 2024/2025**
 - 11.1 Discussion of and finalising precept for 2024/25
 - 11.1.2

Recommendation to full Council from the Finance Committee to accept the proposed Precept of £285,000 with the remaining amount of £31802 to be drawn from reserve.	Prop Cllr AP, 2 nd Cllr AS carried Cllr RB abstained
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12. (Moved to follow item 8)
13. **Cllrs & Clerk exchange of information** - none
14. **Date of next meeting – 20th February 2024**

Under Section 100A of the Local Government Act 1972, in view of the confidential nature of the business about to be transacted, it is advisable in the public interest, as if members of the public were present during the consideration of such business, there would be disclosure to them of exempt information under Paras 1 and 11 and Part 1 Schedule 12A of the said Act, that the public be excluded.
CONFIDENTIAL
10.2 Consideration of applications made for 2024/25 – £43852.00 (NB. Grants totalling 17,603.00 to be decided at Full Council meeting)

There being no further business to discuss, the meeting closed at 5.00pm

Chairman...Cllr Mrs Bolton.....

Signed.....

Date.....2023