

WELLESBOURNE & WALTON PARISH COUNCIL

Minutes for a meeting of the Finance Committee of the Council taking place on Tuesday 28th March 2023 at 7.15pm at Wellesbourne Methodist Church

Present: Chairman: Cllr Mrs Bolton Councillors: Barton, Mrs Prior, Shepherd Clerk: Mrs Scriven
Responsible Finance Officer: Mr Thomas Members of public: 0

1. Welcome and Announcements

2. Apologies received – Cllr Kendall

3. Confirmation of the order of the agenda - agreed

4. Identification of any items that might be resolved for confidential session – Item 7.1 Wellesbourne & Walton News - agreed

5. Declarations of interest - none

6. Confirmation of the minutes of 24th January 2023 - agreed

7. Matters arising (not included in the agenda)

7.1 Wellesbourne & Walton News update Cllr Prior – moved to Confidential

8. Open session for members of the public to raise any matters of relevance to the Parish - none

9. Budgets

9.1 Review of budget to Year End position (February Management Reports) – Cllrs discussed the report and made some minor amendments to layout and allocation of cost centres

Action: Make agreed amendments to the Management Report	By RFO
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10. Audit

10.1 Arrangements for External Audit update Clerk – no correspondence had been received from the new external auditor

Action: Contact other Clerks/WALC to get the Auditor details	By Office
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11. Precept

11.1 Acceptance of 2023/2024 Precept by SDC update Clerk – Precept confirmation received

11.2 Grant recipients notified update Clerk – All recipients had been formally written to confirming their grant awarded for 2023

Cllrs queried the value of the Community Events Grant as no successful applications had been made. It was agreed to review this at a future Finance Committee meeting.

12. Bank

12.1 Progress of mandate change for RFO permission to set up payment and view update Clerk – now in place

13. Investment

13.1 Draft Financial Strategy Policy (Cllr AS) – to be reviewed at next meeting of Finance Committee

13.2 Opening account with CCLA (Churches, Charities and Local Authorities) update Cllr RB/RFO – additional information required for one Councillor and Cllrs asked if the £25,000 transfer limit per day applied to Unity Trust.

Actions: Send additional information required and ask if any limit applies to the transfer of money out of the accounts with Unity Trust.	By RFO
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1. Recommendation to Full Council that the Clerk or RFO be permitted to transfer up to £900,000 including the figure already authorised, to CCLA (sums to be sent in tranches if felt appropriate by the Clerk/RFO)	Prop Cllr AS 2 nd Cllr AP carried
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2. Recommendation to Full Council that the Clerk or RFO be permitted to transfer £200,000 from the Persimmon funds to CCLA (sums to be sent in tranches if felt appropriate by the Clerk/RFO)	Prop Cllr AS 2d Cllr AP carried
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14. Asset Register review

14.1 Review of document – to be carried out in May due to awaited figures from Persimmon for the new play equipment.

15. Risk Management Policy

15.1 Review of document (Cllr AS) to be reviewed at next meeting of Finance Committee

Aubergine (the Council's Web builder) to be asked when they will carry out the first quarterly audit on the website content.

Action: Contact Aubergine and ask when the first audit will take place	By office
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16. Accounting Terminology Unravalled – Cllrs agreed this was a useful document to go to all Cllrs and on the Council website.

17. Cllrs & Clerk exchange of information - none

18. Date of next meeting – 23rd May 2023

Under Section 100A of the Local Government Act 1972, in view of the confidential nature of the business about to be transacted, it is advisable in the public interest, as if members of the public were present during the consideration of such business, there would be disclosure to them of exempt information under Paras 1 and 11 and Part 1 Schedule 12A of the said Act, that the public be excluded.

CONFIDENTIAL

7.1 Wellesbourne & Walton News update – it was noted that more assistance was needed to assist with the production of the newsletter and due to rising costs of printing and paper, the costs for production had risen. The donation made to the WWNews from the PC had been gratefully received.

There being no further business to discuss, the meeting closed at 9.05pm

Chairman.....

Signed.....

Date.....
(completed 5 April 2023)