

WELLESBOURNE & WALTON PARISH COUNCIL

The minutes of the Finance Committee of the Council meeting on Tuesday 24th September 2019 at 7.30pm at the Parish Council office, 2 School Road, Wellesbourne



Present: Chairman: Cllr Shepherd Councillors: Mrs Paige-Stimson, Mrs Prior Clerk: Mrs Scriven Members of public: 0

1. Welcome by Chairman

2. Apologies for Absence – Cllrs Mrs Bolton, Kendall, Mann

3. Confirmation of Agenda - agreed

4. Identification of any items likely to be resolved to confidential session - none

5. Declarations of Interest - Cllr Mrs Prior declared a non-pecuniary interest in matters pertaining to WSCC as a Trustee.

6. Confirmation of minutes of the meeting of 16th July 2019 – c/fwd to next meeting

7. Matters arising (not indicated as a separate agenda item)

7.1 Bank account – Transfers of Section 106 and Unilateral monies update Clerk - all Sec 106 and U/A funds had been transferred to the Active Saver Account with the Current Account still holding the main funds of the Council. It was suggested by the Clerk that the Tracker Account be used for the Index income in order to keep it separate from the day to day transactions of Council business. Councillors agreed to leave approx. £100,000 in the Current Account and moving the remaining funds into the Tracker Account until needed.

Recommendation to leave approximately £100,000 in the Current Account, transfer the remaining funds into the Tracker Account and use the Tracker Account as the Account to receive Index payments.	Prop Cllr AP, 2 nd Cllr YP-S carried
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8. Open session for members of public to raise any matters of relevance to the Parish - none

9. Review of Financial Regulations

9.1 Consideration of Financial Regulations – Cllrs considered the NALC suggested amendments to the Financial Regulations

9.2

Recommendation to adopt the Financial Regulations as amended (copy of the agreed amendments to be circulated to Councillors)	Prop Cllr AS, 2 nd Cllr AP carried
Action Revise the document with the amendments	By Cllr AS

10. External Audit – update Clerk/RFO – Year End had now been completed with no exceptions or findings and signed off.

11. WSCC building insurance recovery

11.1

Recommendation that the Council seeks payment of £2520.28 from Wellesbourne Sports and Community Centre in respect of the insurance of the buildings in accordance with the terms of the lease granted to that charity.	Postpone to next meeting whilst awaiting comparison documents
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11.2 Village Hall insurance recovery – The insurance document was awaited, and the Village Hall Management Committee were awaiting the sublease for consideration.

12. Development Plan

12.1 Consideration of a four year Development Plan

It was noted during consideration of the plan and associated budgets, that Wellesbourne & Walton PC precept was much lower than other large Councils in Warwickshire. The projects that do not have funding opportunities would possibly require a raise in precept to achieve. Consideration was given to what impact a raise in precept would have on a band D property.

Risk Register – this would require review and revision once the development plan had been agreed. Each Committee undertaking a project would need to bring forward a project risk register for approval.

13. Councillor/Clerk exchange of information - none

14. Date of next Committee meeting 12th November 2019



There being no further business to discuss, the meeting closed at 9.10 pm

Chairman...Cllr Shepherd...

Signed.....

Date.....24th September 2019